

Report To:	GMPF LOCAL BOARD
Date:	13 June 2019
Reporting Officer:	Sandra Stewart, Director of Pensions Paddy Dowdall Assistant Director (Local Investments and Property)
Subject:	GMPF AUDIT 2018/19 AND DRAFT ACCOUNTS
Report Summary	The annual audit of GMPF's accounts is currently in progress. Attached as appendices to this report for discussion are the Fund's auditor Mazars Audit Strategy Memorandum and the draft 2018/19 GMPF accounts.
Recommendations:	Members are asked to note : (i) The GMPF Audit Plan 2018/19 which was approved by GMPF Management Panel on 12 April 2019. (ii) The draft GMPF Accounts 2018/19.
Policy Implications:	None.
Financial Implications:	None arising directly from this report.
(Authorised by the Section 151 Officer)	
Legal Implications:	A LGPS administering authority must produce an annual report and accounts in line with statutory provisions.
(Authorised by the Solicitor to the Fund)	
Risk Management:	GMPF's accounts are used to provide information to a variety of users and for a variety of purposes. The accuracy of the statements is critical in the determination of employer costs and there are clearly reputational issues relating to the validity of the accounts. Compliance with the accounting Code provides reassurance on the integrity of the statements and mitigates against the possibility of material misstatement.
ACCESS TO INFORMATION:	NON-CONFIDENTIAL This report does not contain information which warrants its consideration in the absence of the Press or members of the public.
Background Papers:	A presentation is attached For further information please contact Paddy Dowdall, Assistant Executive Director – Local Investments and Property, tel 0161 301 7140, email paddy.dowdall@tameside.gov.uk .